

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF THE STANDALONE FINANCIAL RESULTS

To the Board of Directors of Transcorp International Limited

Opinion

We have audited the accompanying statement of standalone annual financial results of Transcorp International Limited (hereinafter referred to as the "Company") for the quarter and year ended 31 March 2024, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and year ended 31st March 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial results for the quarter and year ended 31st March, 2024 under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone quarterly and annual financial results have been prepared on the basis of the standalone financial statements

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim financial Reporting" prescribed under Section 133 of the Act



read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone quarterly and annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone quarterly and Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

— Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement

resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

— Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of such controls. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

— Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.



ANAND JAIN & CO.

CHARTERED ACCOUNTANTS

Anand Prakash Jain

B.Com.LLB, F.C.A., A. C.S.,

Phone: 9314680888 (Mobile)

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– Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

– Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work: and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter(s)

a. These standalone financial results include the results for the quarter ended 31 March 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For ANAND JAIN & CO.
Chartered Accountants
Firm's Registration No: 001857C



[ANAND PRAKASH JAIN]
Proprietor
Membership No: 071045



Place: Jaipur

Dated: 10th May 2024

UDIN 24071045BKCUP1645

TRANSCORP INTERNATIONAL LIMITED

Regd. Office:- Plot No. 3, HAF Pocket, Sec. 18A, Dwarka, Phase-II, New Delhi-110075
CIN: L51909DL1994PLC235697, Web-site: www.transcorpint.com, Phone: 91-11-30418901-05,
Fax: 91-11-30418906, e-mail: grievance@transcorpint.com

Statement of Standalone Financial Results for the quarter and year ended 31st March, 2024

Sl. No.	Particulars	Rs in lacs				
		Quarter Ended 31st March, 2024	Quarter Ended 31st Dec 2023	Quarter Ended 31st March 2023	Year ended 31st March 2024	Year ended 31st March 2023
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	35,977.55	54,005.02	66,369.95	213,785.05	288,122.11
II	Other income	330.98	23.12	125.95	391.31	269.09
III	Total Revenue (I + II)	36,308.54	54,028.14	66,495.89	214,176.36	288,391.20
	Expenses:					
	Purchase of Stock in Trade	34,768.18	52,602.93	64,906.41	208,295.80	282,953.61
	(Increase)/Decrease in Inventories of Stock in Trade	79.12	(33.91)	173.54	(26.35)	14.50
	Employee benefits expense	379.25	418.20	336.22	1,555.27	1,233.73
	Finance costs	62.81	50.63	19.26	198.43	117.53
	Depreciation	36.59	36.56	41.62	149.68	144.71
	Other expenses	931.05	940.20	866.33	3,894.99	3,714.95
IV	Total expenses	36,256.99	54,014.60	66,343.38	214,067.82	288,179.03
V	Profit/(Loss) before tax (III-IV)	51.54	13.54	152.51	108.54	212.17
	Tax expense:					
	Current tax		-	(9.55)		-
	MAT Credit Entitlement		-	9.55		-
	Deferred tax	38.99	3.41	154.85	53.34	173.47
	Income tax for earlier year		-			-
VI	Total Tax Expenses	38.99	3.41	154.85	53.34	173.47
VII	Profit/(Loss) for the period (V-VI)	12.55	10.14	(2.34)	55.20	38.70
VIII	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss (Net of Tax)					
	b (i) Re-measurement gains (losses) on defined benefit plans transferred to OCI	-8.96	0.00	-0.66	-8.96	-0.66
	b (ii) Income tax relating to above	2.26	0.00	0.17	2.26	0.17
	a (i) Changes in the fair value of FVOCI Equity Instruments	1.94	3.83	0.59	12.15	2.98
	a (ii) Income tax relating to above	-0.22	-0.44	-0.06	-1.39	-0.31
IX	Total Comprehensive Income for the period (Comprising Profit/(Loss) and Other Comprehensive Income for the period)	7.56	13.53	-2.30	59.26	40.88
X	Paid up Equity share capital Face Value Rs.2/- per share	637.14	637.14	636.71	637.14	636.71
XI	Reserve excluding revaluation reserve as per balance sheet of previous accounting year (Other equity)				4493.49	4,478.93
XII	Earnings per equity share:					
	Basic	0.04	0.03	(0.01)	0.17	0.12
	Diluted	0.04	0.03	(0.01)	0.17	0.12
	Weighted Average no. of Equity Shares	318.44	318.39	317.90	318.44	317.90
	Weighted Average no. of Equity Shares for dilutive EPS (due to ESOPs)	320.29	320.21	318.93	320.29	318.93



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Note:

- 1 The above standalone financial results have been reviewed and recommended by the Audit Committee in its meeting held on 10th May 2024. The same have been approved and taken on record by the Board of Directors of the company in its meeting held on 10th May 2024. The Statutory Auditor of the company has expressed an unmodified opinion on these financial results.
- 2 The Executive Director and CFO of the Company have certified in terms of Regulation 33(2)(a) of SEBI (LODR) Regulations, 2015 that the above financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statement or figures contained therein misleading.
- 3 The company is engaged in the business of forex and remittance and hence there is no separate reportable segment within the criteria defined under Ind AS 108-"Operating Segments".
- 4 During the Qtr. ended 31.12.2023 company had allotted 21450 Equity shares of Rs. 2/- each to option grantees upon exercise of option under the Companies ESOP Scheme. Pursuant to this allotment, the paid up equity share capital of the company has increased from 31835344 Equity shares of Rs. 2 each to 31856794 Equity shares of RS. 2/- each
- 5 Figures for the quarter ended 31 March 2024 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year
- 6 Previous year/period figures have been recasted and regrouped wherever necessary.
- 7 The above Results are available on the website of BSE Limited <http://www.bseindia.com> and on the website of the Company <http://www.transcorpint.com>.

Signed for the purpose of identification

For ANAND JAIN & CO.
CHARTERED ACCOUNTANTS
FRN: 001857C

Anand Prakash Jain
Proprietor
M.No.: 071045
Place: Jaipur
Date: 10th May, 2024



For Transcorp International Ltd.

Harendar Prashar
Executive Director (WTD)

Transcorp International Limited
Standalone Balance Sheet as at 31st March 2024

Particulars		Note No.	As at 31st Mar 2024	As at 31st March 2023
ASSETS				
1)	Non-current assets			
	(a) Property, Plant and Equipment	2	1,759.18	1,817.64
	(b) Right of use Assets	2(i)	39.83	49.10
	(c) Investment Property	3	1,123.97	1,126.08
	(d) Other Intangible assets	4	35.04	49.78
	(e) Intangible assets Under Development	5	-	-
	(f) Investment in subsidiaries	6	3,716.95	3,716.95
	(g) Financial Assets			
	(i) Investments	7	28.59	69.11
	(ii) Loans	7(a)	3.11	1.51
	(iii) Others	8	156.50	122.96
	(h) Other non current assets	9	224.79	163.57
	(i) Deferred tax Assets (Net)	20	294.85	347.33
	Total		7,382.81	7,464.02
2)	Current assets			
	(a) Inventories	10	321.84	295.49
	(b) Financial Assets			
	(i) Trade Receivable	11	1,081.86	1,337.58
	(ii) Cash and cash equivalents	12	573.93	1,269.81
	(iii) Bank balances other than (ii) above	12(i)	2,769.56	2,045.42
	(iv) Loans	13	238.49	57.03
	(v) Others	14	87.92	304.19
	(c) Current Tax Assets (Net)	15	391.03	150.80
	(d) Other current assets	16	419.39	272.45
	Total		5,884.00	5,732.77
	Total Assets		13,266.81	13,196.78
EQUITY AND LIABILITIES				
1)	Equity			
	(a) Equity Share capital	17	637.14	636.71
	(b) Other Equity	18	4,493.49	4,478.93
2)	LIABILITIES			
	Non-current liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	19	143.02	291.84
	(ii) Lease Liability	19(i)	22.13	29.56
	(ii) Other financial liabilities			
	(b) Provisions			
	(b) Deferred tax liabilities (Net)	20	-	-
	(d) Other non-current liabilities			
	(e) Deferred Revenue			
3)	Current liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	21	1,511.91	322.11
	(ii) Lease Liabilities	21(i)	23.82	26.76
	(iii) Trade payables	22		
	-Total outstanding dues of micro enterprises and small enterprises		0.51	0.94
	- Total outstanding dues of creditors other than micro enterprises and small enterprises		1,576.64	1,023.71
	(iv) Other financial liabilities	23	4,659.20	6,204.73
	(b) Other current liabilities	24	198.94	181.50
	(c) Provisions			
	(c) Current Tax Liabilities (Net)	24(i)	-	-
	Total Equity and Liabilities		13,266.81	13,196.78
			(0.00)	0.00

Summary of Significant Accounting Policies : Note No. 1

The accompanying notes 2 to 58 are integral part of the standalone financial statements.

Signed for the purpose of identification

For ANAND JAIN & CO.

CHARTERED ACCOUNTANTS

FRN: 001857C

Anand Prakash Jain

Proprietor

M.No.: 071045

UDIN :-

Place: Jaipur

Date: 10th May, 2024

For and on behalf of the board of
directors of

Transcorp International Limited

Harendar Prashar

Whole Time Director

DIN: 08467993

Rajesh Garg

CFO

Transcorp International Limited

Standalone Statement of Cash flow for the year ended 31st March, 2024

Particulars	Year ended 31st March, 2024	Year ended 31st March, 2023
I Cash flows from operating activities		
Net profit before tax and extraordinary items	108.54	212.17
Adjustments for :		
Depreciation	149.68	144.71
Share base expenses	16.74	6.92
(Profit)/Loss on sale of assets	3.20	(151.36)
Fixed Assets Written off	0.00	5.76
Property Income	(3.16)	(7.91)
Other non operating income(Net of expenses)	(0.38)	(2.83)
Unspent liabilities Written back	-	(0.02)
Dividend Income	(300.23)	(0.17)
Capital gain on debt fund	-	(9.54)
Interest Income	(82.77)	(89.33)
Interest on Income Tax	(4.77)	(7.68)
Interest expense and other borrowing costs	198.43	117.53
Operating profit before working capital changes	85.29	218.25
Adjustments for :		
Loans to employees	-3.02	-1.51
Trade and other receivables	255.72	(678.06)
Inventories(Increase)/Decrease	(26.35)	14.50
Other financial current assets	216.27	17.28
Other Current Assets	(146.94)	(62.39)
Non current financial assets	0.15	(44.00)
Other earmarked bank balances	(694.07)	(66.10)
Other non current assets	(61.23)	(57.95)
Other Current Liabilities	17.44	2.96
Trade and other payables	552.50	471.03
Other Financial Liabilities	(1,360.26)	887.68
Effect of actuarial gain (OCI)	(8.96)	(0.66)
Cash generated from operations	(1,173.44)	701.03
Direct taxes paid	(240.22)	24.25
Net cash flow from operating activities	(1,413.66)	725.29
II Cash flows from investing activities		
Purchase of Property, Plant and Equipment	(51.72)	(720.95)
Payable against capital asset	-184.00	-881.11
Sale of Property, Plant and Equipment	4.34	1,130.35
Investment in subsidiary	0.00	-265.75
Investment in Equity shares of other companies	-0.20	
Investment in Bonds and others	52.88	0.00
Other non operating income(net of expenses) lease termination	0.38	2.83
Rental Income(Net of expenses)	3.16	7.91
Dividend Income	300.23	0.17
Interest income	87.54	97.01
Capital gain on debt fund	-	9.54
Loans to body corporate and others	-	145.68
Loans to subsidiary/related parties	(180.04)	572.34

	Bank deposits/other bank balances including interest accrued	(65.05)	(440.96)
	Net cash flow from investing activities	(32.49)	(342.94)
III	Cash flows from financing activities		
	Proceeds from short term borrowings(Net of Repayments)	1,189.81	(505.90)
	Proceeds from long term borrowings(Net of Repayments)	(148.82)	128.89
	Interest & other borrowing costs	(198.43)	(117.53)
	Increase in share capital and securities premium	2.67	9.58
	Dividend & Corporate dividend tax paid	(63.67)	(31.78)
	Fractional share proceeds	-	-
	Payment of Lease Liabilities(excluding interest)	(31.29)	(69.96)
	Balances with banks on unclaimed dividend	0.00	(0.72)
	Net cash flow from financing activities	750.27	(587.42)
	Net increase /(decrease)in cash and cash equivalents	(695.88)	(205.07)
	Cash and cash equivalents (opening)	1,269.81	1,474.88
	Cash and cash equivalents (closing)	573.93	1,269.81

Cash and Cash Equivalents comprises of -

Particulars		
Cash in hand	111.98	143.70
Bank balances in current/ CC accounts	461.87	725.48
Cheques/Drafts in Hand	0.07	400.63
Total	573.93	1269.81

Notes:

Signed for the purpose of identification

For ANAND JAIN & CO.

CHARTERED ACCOUNTANTS

FRN: 001857C



Anand Prakash Jain

Proprietor

M.No.: 071045

UDIN :-

Place: Jaipur

Date: 10th May, 2024



For and on behalf of the board of directors of

Transcorp International Limited



Harendar Prashar
Whole Time Director
DIN: 08467993



Rajesh Garg
CFO

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF THE CONSOLIDATED FINANCIAL RESULTS

To the Board of Directors of Transcorp International Limited

Opinion

We have audited the accompanying statement of consolidated financial results of Transcorp International Limited (hereinafter referred to as the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), for the quarter and year ended 31 March 2024, attached herewith (the statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements of subsidiaries mentioned in para a(iii) and (iv) below, the statement :

a. includes the annual financial results of the following Wholly Owned Subsidiaries:

- i) Transcorp Estates Private Limited
- ii) Ritco Travels and Tours Private Limited
- iii) Transwire Forex Limited
- iv) Transcorp Payments Limited

b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Group for the quarter and year ended 31 March 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, and other auditors in terms of their reports referred to in "other matter" paragraph below is sufficient and appropriate to provide a basis for our opinion.



Management's and Board of Directors' Responsibilities for the Consolidated Quarterly and Annual Financial Results

These quarterly financial results as well as year to date consolidated financial results have been prepared on the basis of the consolidated financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Management and the companies included in the Group are responsible for assessing the ability of respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or have no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated quarterly and annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.



ANAND JAIN & CO.

CHARTERED ACCOUNTANTS

Anand Prakash Jain

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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

– Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

– Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of such controls. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

– Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by the Management and Board of Directors.

– Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

– Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation

--Obtain sufficient appropriate audit evidence regarding consolidated financial results of the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Consolidated financial results that individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated financial results may be influenced. We consider quantitative materiality and qualitative factors In (i) planning the scope of our audit work and in evaluating the results of our work: and (ii) to evaluate the effect of any identified misstatements in the Consolidated financial results.

We communicate with those charged with governance of the Holding Company and such other entity included in the consolidated annual financial results of which we are the independent auditors regarding, among other



Office: 5th Floor, 556, Sunny Mart, New Aatish market, Mansarovar, Jaipur- 302020

ANAND JAIN & CO.

CHARTERED ACCOUNTANTS

Anand Prakash Jain

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matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matter(s)

a. The consolidated financial results include the audited financial results of two subsidiaries whose financial statements reflects total assets of Rs.0.29 Lacs as at 31st March, 2024 , total revenue of Rs. NIL and Rs. NIL and total net loss after tax of Rs. 1.04 lacs and Rs. 2.91 Lacs for the quarter and year ended 31st March, 2024 respectively, as considered in the consolidated financial results , which have been audited by their respective independent auditors. The independent auditors' reports on financial statements of these entities have been furnished to us and our opinion on the consolidated financial results , in so far as it relates to the amounts and disclosures included in respect of these entities , is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the consolidated financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

b. These consolidated financial results include the results for the quarter ended 31 March 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For ANAND JAIN & CO.
Chartered Accountants
Firm's Registration No: 001857C



[ANAND PRAKASH JAIN]
Proprietor
Membership No: 071045



Place: Jaipur

Dated: 10th May 2024

UDIN 24071045BKCUPU1617

TRANSCORP INTERNATIONAL LIMITED

Regd. Office:- Plot No. 3, HAF Pocket, Sec. 18A, Dwarka, Phase-II, New Delhi-110075

CIN: L51909DL1994PLC235697, Web-site: www.transcorpint.com, Phone: 91-11-30418901-05,

Fax: 91-11-30418906, e-mail: grievance@transcorpint.com

Rs. In lacs

CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024

PARTICULARS	Quarter ended			Year Ended	Year Ended
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	Audited	Unaudited	Audited	Audited	Audited
Segment Revenue					
Foreign exchange and money transfer	35977.55	54005.02	-97949.68	213785.05	288122.11
Travel, ticketing and car rental	149.36	117.94	-151.69	489.91	482.56
Real Estate and Building rent	-	-	-	-	-
Total Revenue	36126.91	54,122.96	-98101.37	214274.96	288604.67
Less Inter Segment Revenue	-0.23	-0.93	-8.25	-12.44	-18.88
Segment Revenue	36126.68	54,122.03	-98109.62	214262.52	288585.79
Segment results (Profit before tax and interest)					
Foreign exchange and money transfer	(217.54)	40.29	75.77	-86.69	47.00
Travel, ticketing and car rental	17.44	26.93	-58.93	94.54	89.18
Real Estate and Building rent	-11.37	-9.99	39.97	-41.72	-55.61
Total	-211.47	57.23	56.81	-33.87	80.57
Less: Inter Segment Results	-1.5	-1.5	-6.03	-6.00	-5.98
Segment results (Profit before tax and interest)	-209.97	58.73	62.84	-27.87	86.55
Less			0.00		
(i) Unallocated finance costs	69.21	57.87	-55.99	242.99	217.38
(ii) Other unallocable expenditure net of unallocable income	-38.34	-210.45	126.22	-359.77	-360.81
(iii) Unallocable Expenditures			-12.81		0.00
Profit before tax	(240.84)	211.31	5.42	88.91	229.98
Segment assets					
Foreign exchange and money transfer	7484.07	6350.47	7620.15	7484.07	7870.83
Travel, ticketing and car rental	1479.84	1465.93	1480.42	1479.84	1375.59
Investments, building rent and shares	70.54	54.99	34.67	70.54	64.05
Un-allocated	4470.41	5702.58	4313.30	4470.41	4187.31
Total	13504.86	13573.97	13448.54	13504.86	13497.77
Segment liabilities					
Foreign exchange and money transfer	6416.03	5351.23	5524.86	6416.03	7405.17
Travel, ticketing and car rental	370.80	247.17	279.48	370.80	200.61
Investments, building rent and shares	1.55	1.33	0.88	1.55	1.41
Un-allocated	999.84	1984.90	1867.32	999.84	187.81
Total	7788.22	7584.63	7672.54	7788.22	7795.00

The Company has reported segment information as per the Indian Accounting Standard 108 "Operating Segments" (IND AS 108).

Signed for the purpose of identification

For ANAND JAIN & CO.

Chartered Accountants

FRN 001857C



(ANAND PRAKASH JAIN)

Proprietor

M.No. 071045

Place : Jaipur

Date: 10/05/2024

For Transcorp International Limited



Harendar Prashar
Whole Time Director
DIN: 08467993



Rajesh Garg
CFO

TRANSCORP INTERNATIONAL LIMITED

Regd. Office- Plot No. 3, HAF Pocket, Sec. 18A, Dwarka, Phase-II, New Delhi-110075
 CIN: L51909DL1994PLC235697, Web-site: www.transcorpint.com, Phone: 91-11-30418901-05,
 Fax: 91-11-30418906, e-mail: grievance@transcorpint.com

Statement of Consolidated Financial Results for the quarter and year ended 31st March, 2024

(Rs. in Lakhs except per share data)

PARTICULARS	Quarter Ended 31st March, 2024	Quarter Ended 31st Dec, 2023	Quarter Ended 31st March 2023	Year ended 31st March 2024	Year ended 31st March 2023
	Audited	Unaudited	audited	Audited	Audited
I Revenue					
Revenue from operations	36,126.68	54,122.03	66,462.36	2,14,262.52	2,88,585.79
Other income	37.82	59.01	154.33	207.83	360.81
Total Revenue (I)	36,164.50	54,181.04	66,616.69	2,14,470.35	2,88,946.59
II Expenses					
Purchase of Stock in Trade	34,768.18	52,602.92	64,906.42	2,08,295.80	2,82,953.61
(Increase)/Decrease in Inventories of Stock in Trade	79.12	(33.91)	173.55	(26.35)	14.50
Employee benefits expense	442.13	473.93	390.14	1,769.42	1,448.22
Finance costs	69.20	57.87	45.48	242.99	217.38
Depreciation and Amortisation	40.83	40.70	46.12	166.07	162.31
Other expenses	1,006.39	979.65	943.15	4,085.45	3,920.59
Total Expenses (II)	36,405.85	54,121.16	66,504.86	2,14,533.38	2,88,716.61
III Profit/(Loss) before share of profit/(loss) of associate (I-II)	(241.35)	59.88	111.83	(63.03)	229.98
IV Share of profit/(loss) from associate	0.51	151.43	5.11	151.94	-
V Profit/(loss) before tax (III-IV)	(240.84)	211.31	116.94	88.91	229.98
VI Tax expense:					
Current tax	9.06	7.47	(4.36)	24.86	5.19
MAT Credit Entitlement	-3.86	-	7.61	(3.86)	(1.94)
Deferred tax	40.28	5.70	146.78	60.36	175.81
Income tax for earlier year	0.00	2.32	0.39	1.55	0.39
Total Tax Expenses (VI)	45.48	15.49	150.42	82.91	179.45
VII Profit/(loss) for the year (V-VI)	(286.32)	195.82	(33.48)	6.00	50.53
VIII Other Comprehensive Income					
A) Items that will not be reclassified to profit or loss (Net of					
a (i) Re-measurement gains (losses) on defined benefit plans	(8.82)	-	(0.11)	(8.82)	(0.14)
a (ii) Income tax relating to above	2.22	-	-	2.22	0.03
b (i) Changes in the fair value of FVOCI Equity Instruments	23.54	12.23	(27.10)	72.60	(32.82)
b (ii) Income tax relating to above	(2.69)	(1.40)	-	(8.53)	(1.84)
B) Items that will be reclassified to profit or loss	-	-	-	-	-
Total Comprehensive Income for the period (VII+VIII) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)	(272.07)	206.65	(60.69)	63.47	15.76
IX Paid up Equity Share Capital(Face Value RS. 2/- per share)	637.14	637.14	636.71	637.14	636.71
Reserves excluding revaluation reserve as per balance sheet of previous accounting year(Other equity)				5079=5	5066.05
XI Earnings per equity share					
(1) Basic (in Rs.)	(0.90)	0.62	-0.11	0.02	0.16
(2) Diluted (in Rs.)	(0.89)	0.61	-0.10	0.02	0.16
Weighted Average no. of Equity Shares	318.44	318.39	317.90	318.44	317.90
Weighted Average no. of Equity Shares for dilutive EPS (due to ESOPs)	320.29	320.21	318.93	320.29	318.93

Note:

- The above results were reviewed and recommended by the Audit Committee in its meeting held on 10th May, 2024. The same have been approved and taken on record by the Board of Directors of the company in its meeting held on 10th May, 2024. The Statutory Auditor of the company has expressed an unmodified opinion on these financial results.
- The consolidated figure includes financials of the wholly owned subsidiaries of the company named Transcorp Estates Private Limited, Ritco Travels & Tours Private Limited, Transwire Forex Limited and Transcorp Payments Limited.
- Figures for the quarter ended 31 March 2024 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the financial year ended on 31.3.2024
- The Executive Director and CFO of the Company have certified in terms of Regulation 33(2)(a) of SEBI (LODR) Regulations, 2015 that the above financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statement or figures contained therein misleading.
- Information on Standalone figures for the quarter ended 31.03.2024

Particulars	Quarter Ended			Year ended	
	31.3.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
1)Revenue From Operation	35977.55	54005.02	66369.95	213785.04	288122.11
2) Other Income	330.98	23.12	125.95	391.31	269.09
3)Profit/(Loss) before tax	51.54	13.54	152.51	108.54	212.17
4)Profit/(Loss) for the period (after tax)	12.55	10.14	-2.34	55.2	38.70
5)Other Comprehensive Income (net of tax)	1.72	3.39	-1.65	4.05	2.18
6)Total Comprehensive Income	7.56	13.53	-4.00	59.26	40.88
7)Basic EPS (In Rs not annualized)	0.04	0.03	-0.01	0.17	0.12
8)Diluted EPS (In Rs not annualized)	0.04	0.03	-0.01	0.17	0.12

- Previous year/period figures have been recasted and regrouped wherever considered necessary.
- The above Results are available on the website of BSE Limited <http://www.bseindia.com> and on the website of the Company <http://www.transcorpint.com>.

Signed for the purpose of identification

For ANAND JAIN & CO.

Chartered Accountants

FRN: 001857C

Anand Prakash Jain

Proprietor

M.No.: 071045

Place: Jaipur

Date: 10th May, 2024

Harendar Prashar
 Whole Time Director
 DIN: 08467993

Rajesh Garg
 CFO

Transcorp International Limited
Consolidated Balance Sheet as at 31st March 2024

(Rs. in Lakhs)

Particulars	Note No.	As at 31st March 2024	As at 31st March 2023
ASSETS			
1) Non-current assets			
(a) Property, Plant and Equipment	2	2052.44	2,116.47
(b) Right of use Assets	2(i)	39.83	49.10
(c) Investment Property	3	1156.06	1,158.17
(d) Other Intangible assets	4	49.36	70.62
(e) Intangible assets Under Development			-
(f) Investment in Associates	5	153.72	399.07
(g) Financial Assets			
(i) Investments	6	1144.41	1,077.93
(ia) Loans	7	3.11	1.51
(ii) Others	8	158.00	123.45
(h) Other non current assets	9	225.07	163.67
(i) Deferred tax Assets (Net)	20	328.25	397.51
2) Current assets			
(a) Inventories	10	321.84	295.49
(b) Financial Assets			
(i) Investments			-
(ii) Trade Receivable	11	1939.54	2,069.02
(iii) Cash and cash equivalents	12	617.88	1,311.76
(iv) Bank balances other than (ii) above	12(i)	2800.43	2,074.48
(v) Loans	13	1301.24	1,102.44
(vi) Others	14	373.56	596.24
(c) Current Tax Assets (Net)	15	397.72	190.41
(d) Other current assets	16	440.41	300.42
Total Assets		13504.86	13,497.77
EQUITY AND LIABILITIES			
1) Equity			
(a) Equity Share capital	17	637.14	636.71
(b) Other Equity	18	5079.50	5,066.05
LIABILITIES			
2) Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	19	349.44	633.82
(ii) Lease Liability	19(i)	22.13	29.56
3) Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	21	1652.18	735.89
(ii) Lease Liabilities	21(i)	23.82	26.76
(iii) Trade payables			
- Total outstanding dues of micro enterprises and small enterprises	22	6.21	0.94
- Total outstanding dues of creditors other than micro enterprises and small enterprises		1751.56	1,095.59
(iv) Other financial liabilities	23	3630.66	4,988.68
(b) Other current liabilities	24	352.22	283.76
(c) Current Tax Liabilities (Net)	24(i)	0.00	-
Total Equity and Liabilities		13,504.86	13,497.77

-0.00

Signed for the purpose of identification

For Anand Jain & Co.

CHARTERED ACCOUNTANTS

FRN: 001857C

Anand Prakash Jain

Proprietor

M.No.: 071045

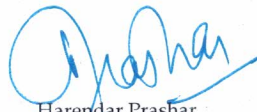
Place: Jaipur

Date: 10th May 2024



For and on behalf of the board of directors of

Transcorp International Limited


Harender Prashar

Whole Time Director
DIN: 08467993


Rajesh Garg

CFO

Transcorp International Limited

Consolidated Statement of Cash flow for the year ended 31st March, 2024

Particulars	Year ended 31st March 2024	Year ended 31st March 2023
I Cash flows from operating activities		
Net profit before tax and extraordinary items	88.91	229.98
Adjustments for :		
Bad Debts written off	35.16	32.72
Depreciation	166.07	162.31
Share base expenses	16.74	6.92
Fixed Assets Written off	-	5.76
(Profit)/Loss on sale of assets	3.06	(162.42)
Property Income	(3.16)	(7.91)
Other non operating income(Net of expenses)	(0.38)	(2.83)
Unspent liabilities Written back	-	(0.16)
Unrealised gain on fair value conversion of investm	(12.32)	26.72
Dividend Income	299.78	(0.17)
Capital gain on debt fund	-	(9.54)
Income from AIF	(12.60)	(46.89)
Interest Income	(172.43)	(147.61)
Interest on Income Tax	(6.56)	(9.89)
Interest expense and other borrowing costs	242.99	217.38
Share in profit from partnership firm	(151.94)	
Operating profit before working capital changes	493.31	327.12
Adjustments for :		
Loans	-3.02	-2.17
Trade and other receivables	94.32	(795.90)
Inventories(Increase)/Decrease	(26.35)	14.50
Other earmarked bank balances	(694.06)	(1,027.24)
Other financial current assets	222.68	45.77
Other Current Assets	(139.99)	(59.45)
Non current financial assets	(0.85)	(40.22)
Other non current assets	(61.40)	(57.90)
Other Current Liabilities	68.46	(11.35)
Trade and other payables	661.23	491.48
Other Financial Liabilites	(1,356.74)	883.93
Effect of actuarial gain (OCI)	(8.82)	(0.14)
Cash generated from operations	(751.23)	(231.57)
Direct taxes paid	(233.72)	20.56
Net cash flow from operating activities	(984.95)	(211.01)
II Cash flows from investing activities		
Purchase of Property, Plant and Equipment	(56.03)	(761.09)
Sale of Property, Plant and Equipment	4.50	1,143.06
Withdrawal of capital from partnership firm	390.00	-
Rental Income(Net of expenses)	3.54	10.73

Dividend Income	(299.78)	0.17
Capital gain on debt fund	-	9.54
Income from AIF	12.60	46.89
Interest income	178.99	157.50
Loans to body corporate and others	(1.80)	144.10
Loans to related parties	(195.58)	(165.88)
Investments in Bonds/Equity shares/ AIF	24.86	32.22
Bank deposits including interest accrued	(66.86)	(442.35)
Net cash flow from investing activities	(5.56)	174.88
III Cash flows from financing activities		
Increase in share capital and securities premium	2.67	9.59
Proceeds from short term borrowings(Net of Repayments)	916.29	(652.03)
Proceeds from long term borrowings(Net of Repayments)	(284.38)	(135.20)
Interest & other borrowing costs	(242.99)	(217.38)
Dividend paid	(63.67)	(31.78)
Payment of Lease Liabilities	(31.29)	(65.58)
payment of unclaimed dividend	-	(0.72)
Net cash flow from financing activities	296.63	(1,093.10)
Net increase /(decrease)in cash and cash equivalents	(693.88)	(1,129.23)
Cash and cash equivalents (opening)	1,311.76	2,440.99
Cash and cash equivalents (closing)	617.88	1,311.76

Cash and Cash Equivalents comprises of -

Particulars	As at 31.03.2024	As at 31.03.2023
Cash in hand	113.12	144.84
Bank balances in current accounts	504.69	766.29
Cheques/Drafts in Hand	0.07	400.63
Total	617.88	1311.76

Notes:

- The above cash flow statement has been prepared as per the indirect method as set out in Ind AS-7.
- Cash and cash equivalents for the purpose of cash flow statement comprises cash at bank and short-term investments with an original maturity of three months or less.

For ANAND JAIN & CO.

CHARTERED ACCOUNTANTS

FRN: 001857C

Anand Prakash Jain

Proprietor

M.No.: 071045

UDIN :-

Place: Jaipur

Date: 10th May, 2024



Harendar Prashar
Whole Time
Director
DIN: 08467993

Rajesh Garg
CFO

Date: 10.05.2024

Bombay Stock Exchange
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Kala Ghoda, Fort,
Mumbai, Maharashtra-400001

Reg Declaration pursuant to regulation 33(3)(d) of SEBI LODR Amendment Regulation 2016.

Ref.: Transcorp International Limited Script Code: 532410

Dear Sir/Madam,

Pursuant to the provision of regulation 33(3)(d) of SEBI LODR Regulation 2015 as amended, read with SEBI circular CIR/CFD/CMD/56/2016 dated 27 May 2016 on "Disclosure of the impact of Audit Qualification by Listed Entities" we hereby confirm and declare that M/s Anand Jain & Co. Chartered Accountants FRN 001857C the statutory auditor of the company has issued the Audit Report with Unmodified opinion with respect to Audited Financial Results of the company for the year ended 31st March 2024.

This is for your information and records please. Kindly acknowledge receipt of the same.

Thanking you

For Transcorp International Limited


Rajesh Garg
CFO